

Name of organization **"Entrepreneurship Development Fund "Damu" JSC**
Data on reorganization n/a
Type of organization's operation **Financial organization**
Incorporation form **Joint stock company**
Form of reporting: consolidated/non consolidated
Property form Private
Average annual number of employees 356
Business entity large
(small, medium, large)
Legal address of organization **Almaty, 111 Gogol Street**

Balance Sheet
as on September 30, 2018

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Assets	Line code	closing of accounting period	opening of accounting period
I. Short-term assets			
Cash and cash equivalents	010	56 128 304	44 074 930
Financial assets available for sale:	011	0	0
Derivatives	012		
Financial assets accounted at fair value through profit and loss	013		727 421
Financial assets held to maturity	014	0	0
Other short-term financial assets	015	63 852 770	35 699 393
Short-term trade debt and other receivables	016		
Current income tax	017	14 939 332	13 721 713
Inventory	018	68 820	58 100
Other short term assets	019	629 024	402 909
Total short-term assets (sum of lines 010 to 019)	100	135 618 250	94 684 466
Assets (or disposing groups) for sale	101	422 891	1 360 967
II. Long-term assets			
Financial assets available for sale	110	761 967	567 017
Derivatives	111	30 840 034	25 193 064
Financial assets accounted at fair value through profit and loss	112	2 059 529	1 931 901
Financial assets held to maturity	113	0	0
Other long-term financial assets	114	196 708 261	193 375 891
Long-term trade debt and other receivables	115		
Equity accounted investments	116	8 000	8 000
Investment property	117		
Fixed assets	118	2 334 880	2 497 187
Biologic assets	119		
Exploration and evaluation assets	120		
Intangible assets	121	228 875	292 674
Deferred tax assets	122	0	0
Other long-term assets	123	847 786	1 708
Total long-term assets (sum of lines 100 to 123)	200	233 789 332	223 867 443
Balance (line 100 + line 101 + line 200)		369 830 473	319 912 876
Liabilities and capital	Line code	closing of accounting period	opening of accounting period
III. Short-term liabilities			
Short-term	210	7 687 287	7 364 732
Derivatives	211		
Other short-term financial liabilities	212	11 897 211	4 009 952
Short-term trade payables and other payables	213		
Short-term reserves	214	2 823 963	1 104 245
Current income tax payable	215	0	0
Employee benefits	216	207 317	382 640
Other short-term liabilities	217	2 915 148	2 114 690
Total short-term liabilities (sum of lines 210 to 217)	300	25 530 926	14 976 259
Liabilities of disposal groups held for sale	301		
IV. Long-term liabilities			
Loans	310	237 101 720	195 638 170
Derivatives	311		
Other long-term financial liabilities	312	0	0
Long-term trade payables and other payables	313		
Long-term reserves	314		
Deferred taxes payable	315	4 618 375	6 065 416
Other long-term financial liabilities	316	2 624 572	2 084 876
Total long-term liabilities (sum of lines 310 to 316)	400	244 344 667	203 788 463
V. Capital			
Capital stock	410	72 920 273	72 920 273
Share premium	411		
Treasury stock	412		
Reserves	413	1 375 164	1 221 294
Retained profit (uncovered loss)	414	25 659 443	27 006 587
Total capital attributable to the parent company owners (sum of lines 410 to 414)	420	99 954 880	101 148 154
Non-controlling owners share	421		
Total capital (line 420 +/- line 421)	500	99 954 880	101 148 154
Balance (line 300+line 301+line 400+line 500)		369 830 473	319 912 876

Deputy Chairman of the Board G.Nurgaziyev

Chief Accountant A.Kusaiynova

Name of organization "Entrepreneurship Development Fund "Damu" JSC

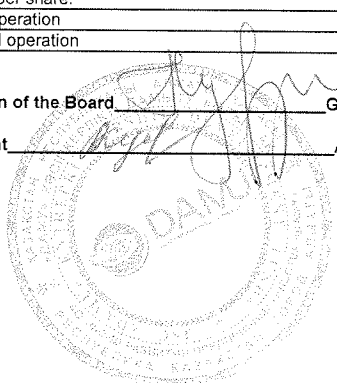
Profit and Loss statement
as on September 30, 2018

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Indices	Line code	for accounting period	for analogous previous period
Cost of realised goods and services	010	-	-
Gross profit (line 010 - line 011)	011	-	-
Selling expenses	012	-	-
Administrative expenses	013	(470 332)	(624 746)
Other expenses	014	(2 933 284)	(3 038 799)
Other revenues	015	(5 340 906)	(22 161 531)
Total operating profit (loss) (+/- line 012 to 016)	016	1 018 596	10 506 774
Revenues on financing	020	(7 725 926)	(15 318 302)
Expenses on financing	021	14 706 067	19 096 710
Interest of company in profit (loss) of associates and joint ventures, equity accounted	022	(3 055 584)	(2 800 252)
Other non operating revenues	023	-	-
Other non operating expenses	024	-	-
Profit (loss) before tax (+/- line 020 to 025)	025	-	-
Income tax expenses	100	3 924 557	978 166
Profit (loss) after tax of continuing operation (line 100 - line 101)	101	(276 916)	(165 386)
Profit (loss) after tax of discontinued operation	200	3 647 641	812 770
Profit per year (line 200 + line 201) attributable to:	201		
parent company owners	300	3 647 641	812 770
non-controlling owners share			
Other gross profit, total (sum of lines 410 to 420):	400	153 870	(104 707)
including:			
Revaluation of fixed assets	410		
Revaluation of financial assets available for sale	411	153 870	(104 707)
Interest in other gross profit (loss) of associates and joint ventures, equity accounted	412		
Actuarial gains (losses) of benefit liabilities	413		
Effect of change in income tax rate for deferred tax of associates	414		
Cash flow hedge	415		
Exchange difference in foreign entities investments	416		
Hedge of net foreign entities investments	417		
Other components of other gross profit	418		
Reclassification in profit (loss) adjustment	419		
Tax effect of components of other gross profit	420		
Other gross profit (line 300 + line 400)	500	3 801 511	708 063
Total gross profit attributable to:			
parent company owners			
non-controlling owners share			
Earning per share:	600		
including:			
Basic earnings per share:			
from continuing operation			
from discontinued operation			
Diluted earnings per share:			
from continuing operation			
from discontinued operation			

Deputy Chairman of the Board  G. Nurgaziyev

Chief Accountant  A. Kusaiynova



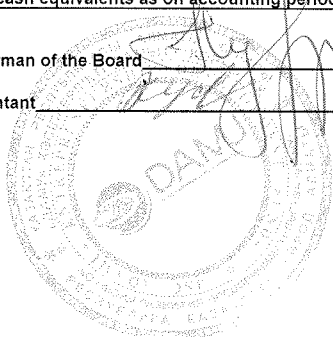
Name of organization "Entrepreneurship Development Fund "Damu" JSC

Cash flow statement (direct method)
as on September 30, 2018

Indices		Line code	for accounting period	for previous period
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I. Cash flow from operating activities				
1. Cash inflow, total (sum of lines 011 to 016)	010	47 077 692	70 988 712	
including:				
selling of goods and services	011	130 341	63 483	
other revenue	012	962	681	
Advances received from buyers and customers	013	575 993	283 269	
Insurance contracts proceeds	014	0		
received interest	015	14 588 473	17 057 070	
other proceeds	016	31 781 923	53 584 209	
2. Cash outflow, total (sum of lines 021 to 027)	020	36 630 089	34 508 261	
including:				
payments to suppliers for goods and services	021	366 760	131 002	
advances to suppliers of goods and services	022	1 219 022	1 572 516	
Salaries payments	023	1 480 293	1 442 789	
Interest payments	024	56 815	224 390	
Insurance contracts payments	025	0	0	
income tax and other payments to budget	026	793 481	1 008 884	
other payments	027	32 713 718	30 128 680	
3. Net cash flow from operating activities (line 010 – line 020)	030	10 447 603	36 480 451	
II. Cash flow from investment activities				
1. Cash inflow, total (sum of lines 041 to 051)	040	724 038	1 001 499	
including:				
fixed assets sale	041	0	1 499	
intangibles sale	042	0	0	
other long-term assets sale	043	0	0	
sale of equity instruments of other entities (except for subsidiaries) and interests in joint venture	044	0	0	
sale of debt instruments of other entities	045	724 038	1 000 000	
consideration in case of loss control over subsidiaries	046			
sale of other financial assets	047			
futures and forward contracts, options and swaps	048			
dividends received	049			
interest received	050			
other proceeds	051			
2. Cash outflow, total (sum of lines 061 to 071)	060	55 443 483	36 639 543	
including:				
purchase of fixed assets	061	37 516	62 625	
purchase of intangibles	062	20 511	39 731	
purchase of other long-term assets	063	0	0	
purchase of equity instruments of other entities (except for subsidiaries) and and interests in joint venture	064	0	0	
purchase of debt instruments of other entities	065	0	0	
acquisition of control over subsidiaries	066	0	0	
purchase of other financial assets	067	0	0	
loans issued	068	53 728 376	33 966 346	
futures and forwards contracts, options and swaps	069	1 381 752	2 247 103	
investments in associates and subsidiaries	070	0	0	
other payments	071	275 328	323 738	
3. Net cash flow from investment activities (line 040 - line 060)	080	-54 719 445	-35 638 044	
III. Cash flow from financing activities				
1. Cash inflow, total (sum of lines 091 to 094)	090	87 943 032	83 786 646	
including:				
stock issue and other financial instruments	091	0	0	
loans received	092	32 332 612	17 607 931	
interest received	093	0	0	
other proceeds	094	55 610 420	66 178 715	
2. Cash outflow, total (sum of lines 101 to 105)	100	31 636 546	69 663 865	
including:				
loans repaid	101	214 565	34 742 733	
Interest paid	102	2 523 495	2 772 090	
dividends paid	103	1 234 152	1 678 218	
company share premium to owners	104	0	0	
other outflow	105	27 664 334	30 470 824	
3. Net cash flow from financing activities (line 090 - line 100)	110	56 306 486	14 122 781	
4. Effect of foreign exchange rates to tenge	120	18 730	5 008 011	
5. Increase +/- decrease of cash (line 030 +/- line 080 +/- line 110)	130	12 053 374	19 973 199	
6. Cash and cash equivalents as on accounting period beginning	140	44 074 930	44 027 014	
7. Cash and cash equivalents as on accounting period end	150	56 128 304	64 000 213	

Deputy Chairman of the Board G.Nurgaziyev

Chief Accountant A.Kusainnova



Name of organization "Entrepreneurship Development Fund "Damu" JSC
Statement of changes in equity
as on September 30, 2018

Name of components	Line code	Parent company equity					Non- controlling	Total equity
		Capital stock	Share premium	Treasury stock	Reserves	Retained profit		
Balance as on January 1 of the previous year	010	72 920 273		0	1 212 544	24 571 961	0	98 704 778
Changes in accounting policy	011							0
Restated balance (line 010+line 011)	100	72 920 273		0	1 212 544	24 571 961	0	98 704 778
Total gross profit, total (line 210 + line 220)	200	0		0	8 750	4 112 844	0	4 121 594
Profit/(loss) for year	210					4 112 844	0	4 112 844
as on September 1, 2016	220	0		0	8 750	0	0	8 750
including:								0
Fixed assets revaluation surplus (less tax effect)	221							0
Transfer of depreciation of fixed assets (less tax effect)	222							0
Revaluation of financial assets available for sale (less tax effect)	223				8 750			8 750
Interest in other gross profit (loss) of associates and joint ventures, equity accounted	224							0
Actuarial gains (losses) of pension benefit liabilities	225							0
Effect of change in income tax rate for deferred tax of associates	226							0
Hedge of cash flow (less tax effect)	227							0
Exchange difference in foreign companies investments	228							0
Hedge of net foreign entities investments	229							0
Operations with owners, total (sum of lines 310 to 318):	300	0	0	0	0	-1 678 218	0	-1 678 218
including:								0
Employees benefit in shares:	310							0
including:								0
employees cost								0
shares issue for employees benefit scheme								0
Tax benefit regarding the employees benefit shares scheme								0
Owners contributions	311							0
Issue of equity instruments (shares)	312							0
Issue of equity instruments associated with business combination	313							0
Equity component of convertible instruments (less tax effect)	314							0
Payment of dividends	315					-1 678 218		-1 678 218
Other allocations in favour of owners	316							0
Other operations with owners	317							0
Changes in interest in associates with no loss of control	318							0
Balance as on January 1 of the accounting year (line 100 + line 200 + line 300)	400	72 920 273		0	1 221 294	27 006 587	0	101 148 154
Changes in accounting policy	401					-3 760 633		-3 760 633
Restated balance (line 400+line 401)	500	72 920 273		0	1 221 294	23 245 954	0	97 387 521
Total gross profit (line 610 + line 620):	600	0		0	153 870	3 647 641	0	3 801 511
Profit/(loss) for year	610					3 647 641	0	3 647 641
Other gross profit, total (sum of lines 621 to 629):	620	0	0	0	153 870	0	0	153 870
including:								0
Surplus on fixed assets revaluation (less tax effect)	621							0
Transfer of depreciation of fixed assets (less tax effect)	622							0
Revaluation of financial assets available for sale (less tax effect)	623				153 870			153 870
Interest in other gross profit (loss) of associates and joint ventures, equity accounted	624							0
Actuarial gains (losses) of pension benefit liabilities	625							0
Effect of change in income tax rate towards deferred tax of associates	626							0
Hedge of cash flow (less tax effect)	627							0
Exchange difference in foreign companies investments	628							0
Hedge of net foreign entities investments	629							0
Operations with owners total (sum of lines 710 to 718)	700	0	0	0	0	-1 234 153	0	-1 234 153
including:								0
Employees benefit with shares	710							0
including:								0
employees cost								0

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**Explanatory note
to the financial statements of JSC “Damu” Entrepreneurship Development Fund”
as of October 1, 2018**

Main directions of activities

“Damu” Entrepreneurship Development Fund” JSC (hereinafter referred to as the “Fund”) was established in accordance with the Resolution of the Government of the Republic of Kazakhstan № 665 dated May 26, 1997. The Fund was established as a joint-stock company and is located in the Republic of Kazakhstan. The Fund provides financial services. The main activity of the Fund is the crediting of small and medium-sized businesses (hereinafter referred to as "SMEs") and microcredit organizations through conditional placement of funds in commercial banks. The Fund uses its own and borrowed funds to finance SMEs in Kazakhstan.

The fund has 16 regional branches. Its head office is located in Almaty, Kazakhstan. Registered legal address of the Fund: Republic of Kazakhstan, Almaty c., Gogol str., 111.

Bank details:	Bank	“Kazkommertsbank” JSC, Almaty c.
	BIC	KZKOKZKX
	Account number	KZ399261802102630000
	BIN:	970840000277

The only shareholder of the Fund is “National Managing Holding “Baiterek” JSC. The ultimate controlling party of the Fund is the Government of the Republic of Kazakhstan.

Basis of preparation of financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"). These financial statements are presented in thousands of Tenge, excluding amounts per share and unless otherwise indicated.

Explanations to the Balance Sheet

Explanation to balance sheet items:

1. Short-term assets

Cash and cash equivalents: Balances on current accounts at the end of the reporting period amounted to 56,128,304 thousand tenge. Below is the decoding of the articles.

	<i>thous. tenge</i>	
	<i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
Cash on hand	-	-
Current accounts in bank accounts	56 128 304	44 074 930
Cash and cash equivalents	56 128 304	44 074 930

At the end of the reporting period, compared to the beginning of 2018, there is an increase in cash by 12'053,374 thousand tenge, mainly due to:

attraction of loans from local executive bodies	13 175 838
repayment of loans received from local executive bodies	(223 890)
borrowing loans from ADB	19156774
repayment of a loan from ADB	(1 580 897)
epayment of the loan received from JSC Samruk Kazyna	-773 834
repayment of the loan received from JSC National Management Holding "Baiterek"	(159 375)
proceeds from STB for repayment of outstanding loans	24 238 696

repayment of deposits in STB	22 957 140
placement of deposits in STB	(24 013 683)
repo placement	(54 308 041)
repayment of repo transactions	45 686 878
receipt of funds for subsidizing	27 340 624
placement in the STBs of funds for subsidizing	(27 664 334)
placement of loans in STBs	(53 728 376)
repayment of loans from STBs	20 288 147
repayment of loans by customers	3 325 350
current operations conducted in the reporting period.	(1 663 642)

Other short-term financial assets 63'852'770 thousand tenge including:

	<i>thous. tenge</i>
loans provided to customers	1 570 343
funds in banks and other financial institutions	51 204 178
short-term deposits placed in STBs	10 939 729
other financial assets	138 520
TOTAL	63 852 770

Current assets under corporate income tax amounted to 14'939'332 thousand tenge.

Stocks amounted to 68'820 thousand tenge - the balance of stocks used for general and administrative purposes is growing compared to the beginning of the year, namely during the reporting period, the Foundation acquired materials for the implementation of its activities in the form of office supplies, FLM and other materials.

Other short-term assets amounted to - 629'024 thousand tenge including:

The table below shows the structure of other short-term assets.

	<i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
Mutual settlements with suppliers and contractors	176 153	38 709
Settlements with employees	2 079	4 526
Other receivables	296 674	289 009
Expenses of future periods (compulsory voluntary insurance and a commission for risks under the guarantee)	88 031	24 386
Other taxes	66 087	46 280
TOTAL	629 024	402 909

During the reporting period, other short-term assets increased by 226.1 million tenge due to current operations in obtaining/providing services.

Assets held for sale at the end of the reporting period amounted to 422'891 thousand tenge.

2. Long-term assets:

Financial assets available-for-sale at the end of the reporting period amounted to 791,966 thousand tenge. The structure of long-term financial assets is presented in the table:

Type of financial instrument	Name of the issuer / counterparty	NIN	Transaction date	Maturity date	<i>thous. tenge</i> Carrying amount
Corporate bonds	"ForteBank" JSC ("Temirbank" JSC)	KZP01Y20B553	29.07.2005	07.07.2025	622 080
Corporate bonds	Freedom Finance	KZ2C0Y03F091	22.01.2016	22.01.2019	139 887
TOTAL					761 966

Derivative financial instruments 30'840'034 thousand tenge are stated at fair value. The fair value of accounts receivable or payable under foreign exchange forward contracts or swap contracts concluded by the Fund at the end of the reporting period by currency is presented in the table below.

	<i>thous.tenge</i> <i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
Currency contracts "swap": fair value at the end of the reporting period		
- Accounts receivable in US dollars, redeemed at calculation (+)	68 545 108	59 545 282
- Accounts payable in Kazakhstan tenge, payable on settlement (-)	(37 705 074)	(34 352 218)
Net fair value of foreign exchange contracts swap	30 840 034	25 193 064

Financial assets at fair value through profit or loss at the end of the reporting period amounted to 2,059,529 thousand tenge.

<i>thous.tenge</i>					
Type of financial instrument	Name of the issuer / counterparty	NIN	Transaction date	Maturity date	Carrying amount
Corporate bonds	Kaspi Bank	KZP01Y10E053	21.10.2011	19.07.2021	1 138 340
GS	MF of RK	KZKDKY090055	19.10.2010	19.10.2019	626
GS	MF of RK	KZKDKY100086	15.09.2010	15.09.2020	209
GS	MF of RK	KZKDKY110044	15.08.2011	09.06.2022	746074
GS	MF of RK	KZKDKY090030	18.11.2009	18.11.2019	10597
GS	MF of RK	KZKDKY090048	10.03.2010	10.03.2019	333
GS	MF of RK	KZKDKY090071	14.12.2011	14.12.2020	76167
GS	MF of RK	KZKDKY100045	17.06.2009	17.06.2019	1434
GS	MF of RK	KZKDKY100052	26.08.2009	26.08.2019	878
GS	MF of RK	KZKDKY150040	18.08.2011	18.08.2026	79
GS	MF of RK	KZKDKY150123	04.02.2015	04.02.2030	84794
TOTAL					2 059 531

Other long-term financial assets are presented for a total of 196,708,261 thousand tenge of which:

	<i>thous.tenge</i>
• Loans to customers	-779 580
• funds in banks and other financial institutions	197 487 842
• Long-term deposits placed in STBs	-
TOTAL	196 708 261

Investments accounted for using the equity method are 8,000 thous. tenge. Below is information on the Fund's interest in the main associates (currently inactive):

Name	% of participation share (% of voting rights if different)	Place of activity (country of registration if different)
LLP MCO Adal Invest	28,50%	Kazakhstan
LLP MCO West Finance	39,50%	Kazakhstan
LLP MCO Zhainar	36,40%	Kazakhstan
LLP MCO Econom	16,60%	Kazakhstan

The book value of fixed assets at the end of the reporting period was 2'334'880 thousand tenge in comparison with the beginning of the year, the decrease amounted to 162'308 thousand tenge due to depreciation for the amount of 199'823 thousand tenge.

Intangible assets in the amount of 228'875 thousand tenge, including software and licenses. (Accumulated amortization of intangible assets at the end of the reporting period amounted to 518,600 thousand tenge).

3. Short-term liabilities:

Loans (short-term part) for the amount of 7'687'287 thousand tenge (Appendix № 1) including those received from:

	<i>thous.tenge</i>	<i>thous.tenge</i>
	<i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
JSC «NWF «Samruk-Kazyna»	6 345 853	6 323 687
LEB	632 342	604 238
Asian Development Bank	607 217	372 432
JSC NMH «Baiterek»	101 875	64 375
	7 687 287	7 364 732

Other short-term financial liabilities at the end of the reporting period amounted to 11,897,211 thousand tenge, including:

	<i>thous.tenge</i>
Accounts payable	32 120
Dividends payable	-
Accrued commission expense	318 537
Funds intended to subsidize interest rates for small and medium-sized businesses	11 546 555
Other financial liabilities	11 897 211

Short-term reserves in the amount of 2'823'963 thousand tenge are reserves created for possible losses on contingent liabilities.

Employee benefits amounting to 207,317 thousand tenge, including:

	<i>thous.tenge</i>	<i>thous.tenge</i>
	<i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
Other taxes	29 682	62 536
Short-term arrears of wages	42 349	62 963
Accrued liabilities for employee holidays	114 230	228 818
Settlements with funds for mandatory payments (Social security, pension)	21 056	28 322
	207 317	382 640

Other short-term liabilities in the amount of 2'915'149 thousand tenge, including:

	<i>thous.tenge</i>	<i>thous.tenge</i>
	<i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
Current debt on taxes and mandatory payments to the budget	164 829	4 491
Revenue of the future periods	2 444 769	2 074 410

Liabilities for the sale of collateral	60 289	11 592
Current accounts payable to suppliers and contractors	203 316	3 088
Guarantee fee for participation in the tender is different services	38 918	20 611
Other liabilities	3 027	500
	2 915 149	2 114 690

The increase in other short-term liabilities by 800'458 thousand tenge is mainly due to the accrual of tax liabilities and receipts of deferred income, as well as on mutual settlements with suppliers and contractors.

4. Long-term liabilities:

Long-term liabilities for loans in the amount of 231'101'720 thousand tenge (Appendix № 1). Long-term loans of the Fund in comparison with the beginning of the year decreased by 1,998.3 million tenge. This decrease was due to the attraction / repayment of loans received from the Local Executive Authorities of the Republic of Kazakhstan (M & E), as well as due to the repayment of interest on the loan of Samruk-Kazyna JSC and LEBs loans.

	<i>At the end of the reporting period</i>	<i>At the beginning of the reporting period</i>
JSC «NWF «Samruk-Kazyna»	19 152 972	19 126 081
LEB	45 496 507	32 527 567
Asian Development Bank	97 271 606	72 100 249
JSC NMH «Baiterek»	75 180 635	71 884 273
	237 101 720	195 638 170

Deferred tax liabilities - 4'618'375 thousand tenge;

Other long-term liabilities in the amount of 2'624'572 thousand tenge - incomes of future periods.

5. Capital

Authorized (share) capital in the amount of 72'920'273 thousand tenge. No changes.

Other reserve for the amount of 1'375'164 thousand tenge.

Retained earnings (RE) at the end of the reporting period amounted to 25'659'443 thousand tenge. The RE at the beginning of the reporting period was adjusted for the difference in provisions calculated under IFRS 9, which is reflected in the "Statement of Changes in Equity" in the amount of 3'760'633 thousand tenge.

6. Explanations on income and expenditure of the Fund for January - September 2018 compared with the same period in 2017:

	<i>thous.tenge</i>	
	<i>30.09.2018z.</i>	<i>30.09.2017z.</i>
Expenses for realization	(470 332)	(624 746)
Administrative expenses	(2 933 284)	(3 038 799)
Other expenses	(5 340 906)	(22 161 531)
Other income	1 018 596	10 506 774
Total operating profit (loss)	(7 725 925)	(15 318 302)
Income from financing	14 706 065	19 096 710
Financing expenses	(3 055 584)	(2 800 252)
Profit (loss) before taxation	3 924 557	978 156
Income tax expense	(276 915)	(165 386)

Profit (loss) after taxation from continuing operations (line 100 - line 101)	3 647 641	812 770
proprietors of the parent organization	-	-
Other total profit of all (the sum of lines from 410 to 420):	153 870	(104 707)
including:	-	-
Revaluation of available-for-sale financial assets	153 870	(104 707)
Total comprehensive income	3 801 511	708 063

During the reporting period, the Fund received a profit of 3,801.5 million tenge mainly due to the reclassification of assets. Over the same period last year, the Fund received a profit of 708.13 million tenge.

7. Explanations to the Cash Flow Statement is as follows:

At the end of the reporting period, compared to the beginning of 2018, there is an increase in cash resources by 12,053,3 thousand tenge, mainly due to:

attraction of loans from local executive bodies	13 175 838
repayment of loans received from local executive bodies	(223 890)
borrowing loans from ADB	19156774
repayment of a loan from ADB	(1 580 897)
repayment of the loan received from JSC Samruk Kazyna	(773 834)
repayment of the loan received from JSC National Management Holding "Baiterek"	(159 375)
proceeds from STB for repayment of outstanding loans	24 238 696
repayment of deposits in STB	22 957 140
placement of deposits in STB	(24 013 683)
repo placement	(54 308 041)
repayment of repo transactions	45 686 878
receipt of funds for subsidizing	27 340 624
placement in the STBs of funds for subsidizing	(27 664 334)
placement of loans in STBs	(53 728 376)
repayment of loans from STBs	20 288 147
repayment of loans by customers	3 325 350
current operations conducted in the reporting period.	(1 663 642)

Deputy Chairman of the Board

Chief Accountant - Director of ARD

G.Nurgaziyev

A. Kusaiynova

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